

Research Recommendation on - Salasar Techno Engineering Ltd

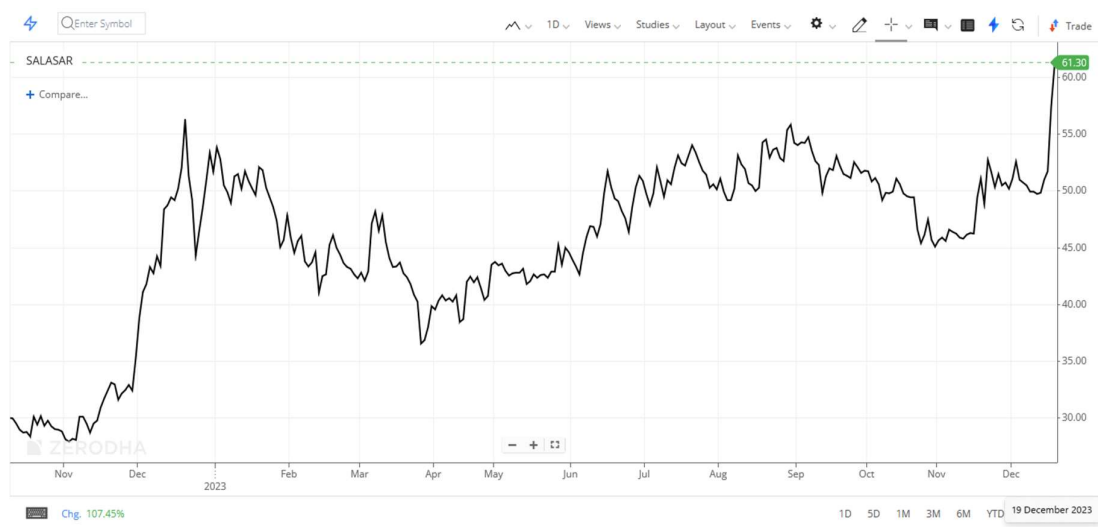
Date: 19th Dec 2023

NSE Scrip Code: SALASAR

BSE Scrip Code: 540642

Company Brief: The company provides 360-degree solutions through engineering, designing, fabrication, galvanisation, and deployment services for the telecom and solar sectors. It is also engaged in erecting towers and transmission line towers in the EPC segment.

Rationale behind the Research Recommendation:



(Time Frame: 1 Day)

The current price of the stock is Rs. 61.3, and it is approaching a resistance zone in the market. On the basis of the above graph, the stock is moving towards an upward direction and creating a pattern of higher highs. Taking this into consideration, our view is bullish for this stock.

Fundamental Analysis:

Stock P/E: 43	PEG Ratio: 6.46
Book Value: ₹13.2	Current ratio: 1.39
Dividend Yield: 0.16%	Debt to equity: 0.83
ROCE: 14.3%	Profit Var 5Yrs: 6.65%
ROE: 11.9%	Profit Var 3Yrs: 22%
Price to book value: 4.64	Sales growth 5Years: 15.2%
Industry PE: 21.3	Sales growth 3Years: 24.1%

Aditya Hujband
SEBI Registered Research Analyst (Reg. No -INH000011185)

Recommendation	Buy
Entry Point	58-63
Price Targets	75-83-115-125
Stop Loss	55 (Closing basis)
Time Frame	3 Months
52 Week High Price	61.8
52 Week Low Price	36
Max Allocation	5% of the Total Capital (Only for Risk Management)

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