

Research Recommendation on - Birla Cable Ltd

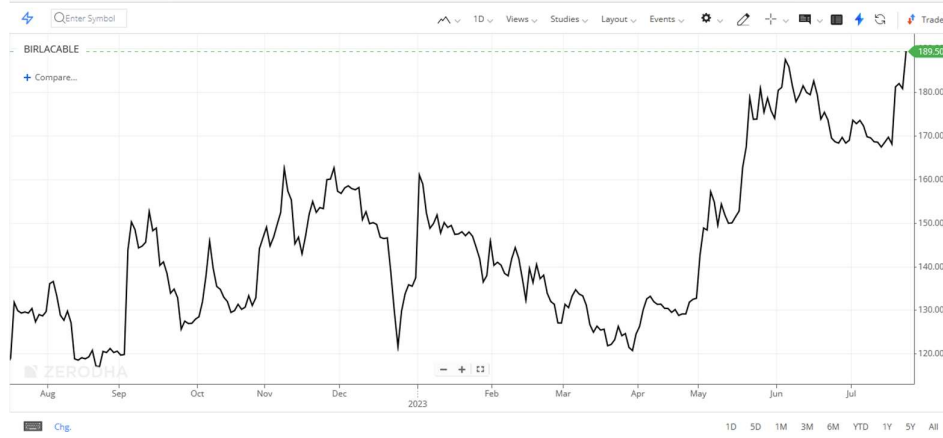
Date: 24th July 2023

NSE Scrip Code: BIRLACABLE

BSE Scrip Code: 500060

Company Brief: The company is engaged in manufacturing and sales of all types of Optical Fibre Cables, Copper Telecommunication Cables, Structured Copper Cables, Specialty cables and allied accessories.

Rationale behind the Research Recommendation:



(Time Frame: 1 Day)

The current closing price of the stock is Rs. 181, and it is approaching a resistance zone in the market. On the basis of the above graph, the stock is moving towards an upward direction. Taking this into consideration, our view is bullish for this stock.

Recommendation	Buy
Entry Point	180-195
Price Targets	228-355
Stop Loss	165 (Closing basis)
Time Frame	1 Year
52 Week High Price	193
52 Week Low Price	113
Max Allocation	5% of the Total Capital (Only for Risk Management)

Disclaimer:

1. Investments in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

2. We do not give any assurance or guarantee of profit or protection from loss in any form. We only provide research recommendations. We do not provide any service based on profit sharing, fixed returns, or similar services.

Aditya Hujband
SEBI Registered Research Analyst (Reg. No -INH000011185)

- 3. The research analyst or research entity or his associate or his relative does not have financial interest in the subject company.*
- 4. The research analyst or its associates or relatives does not have actual/beneficial ownership of one percent or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance.*
- 5. The research analyst or his associate or his relative does not have any other material conflict of interest at the time of publication of the research document or at the time of public appearance.*
- 6. The research analyst or its associates does not have received any compensation from the subject company in the past twelve months. The research analyst or its associates does not have managed or co-managed a public offering of securities for the subject company in the past twelve months.*
- 7. The research analyst or its associates does not have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.*
- 8. The research analyst or its associates does not have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months. The research analyst or its associates have not received any compensation or other benefits from the subject company or third party in connection with the research document.*
- 9. The research analyst has not been engaged in market-making activity for the subject company. The research analyst has not served as an officer, director or employee of the subject company.*
- 10. The research analyst did not receive any compensation or other benefits from the companies mentioned in the documents or third parties in connection with the preparation of the research documents. Accordingly, the research Analyst does not have any material conflict of interest at the time of publication of the research documents.*

Aditya

Aditya Hujband
(SEBI Registered Research Analyst)
Registration No. INH000011185